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World of Finance

movement.

New York Stock

Reported over the private wires of T. L. Watson & Co., Bankers and Prokers Corner Main and John Sts., Bridgeport, Conn. | Members of New York Stock Exchange.

SEPT. 9, 1916 Allis Chalmers
Allis Chalmers Pfd. Am. Beet Sugar Am. Car & Fdy. 6334 Am. Can Am. Hide & Lea. Pfd. Am. Ice Securities Am. Locomotive Atl. Gulf & W. Indies Am. Smelt. & Re. Co. Am. Tal. & Tele. Am. Woolen Am. Writ. Paper Pfd. Alaska Gold Atch. T. & S. Fe. Anaconda Copper Baldwin Loco. Baltimore & Ohio Bethlehem/Steel Butte & Sup. nadian Pacific Calif. Petroleum Calif. Petroleum Pfd. 48¼ 60¼ Cen. Leather Co. Chi. M. & St. Paul 93 % 18 1/4 Chi. & Great W. Chi. & Great W. Pfd. Chi. Rk. Island & Fa Chile Copper Chempeake & Ohio Considdated Gas Col. Fuel & Iron Corn Products Pfd. Cuban Cane Sugar Distilleries Securities Brie 1st Pfd. Goodrich Co. Gt. Northern Pfd. Gt. Northern Ore Green Cananca Illinois Central Ind. Alcohol Inspiration Copper International Nickel 43 % Interborough Cons. Inter. Mer. Marine Inter. Mer. Marine Pfd. 122 International Paper Kenecott Cop Lackawanna Steel 79 % Maxwell Motors Mex. Petroleum Missouri Pacific Minmi Copper Nevada Cons. National Lead Co.

Willys Overland BOSTON STOCKS. on 1:30 p. m. Prices Repo Over Private Wire of T. L.

Norfolk &Western Northern Pacific

Repub. Iron & Steel

Ry. Steel Spring

Union Pacific

TT S Rubber

Utah Copper

TU. S. Steel

outhern Pacific

Southern Railway

Studebaker Corp'n

Virginia Caro Chem.

Wahash Pfd. A. .

Westinghous Electric

N. Y. Central N. Y., Ont. & West.

Pennsylvania

Ray Cons.

Reading

Watson & Co. Arizona Com. 39% Am. Zino # lloues Butte & Superior 70% Cal. & Arizona Cal. & Heola Centennial Copper Range Daly West Past Butte Branby Breene Cananea Bulf Hancock Isle Royale Mohawk Did Colony Did Dominion 90 Pond Creek 7936 Baint Mary's 914 U. S. Smelting do pfd.

Francs Strong While Marks Decline.

In company with the rise in the rate for Russian exchange, the New York market rate for francs displayed a noteworthy degree of strength. Probate, Checks on Paris bankers, which were quoted at 5.90% francs to the dollar, Improved their position so that the at one time touched 5.88 %, which is the best figure for French exchange in some time. The disposition of the market was to attribute this to the developments by which Roumania has ranged itself with the Allies. It does not escape notice, however, that the factor in question seemed to have no influence upon the position of sterling exchange, which throughout the week has merely remained steady at about 4.75% for at the Town Hall in said town sight drafts and 4.76 7-16 for trans-fers to London by cable. It was also p. m. for the purpose of electing delenoted that, despite the successful gates to attend the several convenplacing of the new \$250,000 loan for tions, as follows, viz. State, Congresthe British government in the Ameri- sional and Senatorial, and to do any can market, its agents here continue other business proper to be done a to receive consignments of gold, \$2,- said meeting. 500,000 of the metal having arrived at New York from Canada, making a latal of about \$229,500,000 gold re-

ceived from such sources since May German exchange has, however, exhibited decided weakness, cable transfers on Berlin having touched Exchange Quotations 70% and sight marks 70, both which are new low quotations. 70% and sight marks 70, both of this case, also, the new developments war are deemed the most probable reasons for the adverse

STOCK MARKET

New York, Sept. 9-Opening-Reading and shipping shares led the list to higher levels at today's active opening, the former making the new high quotation for the year of 112%, with gains of 1 to 1% points in Marine Common and preferred, respectively, while Atlantic, Gulf & West Indies made a new record at 79 %. Other rails moved forward with Reading, notably Union Pacific, Lehigh Valley, Chesapeake & Ohio and Baltimore & Ohio. Coppers and zinc issues were well represented in the movement and several papers stocks supplemented recent gains, likewise the Mexicans. U. S. Steel and Lackawanna Steel rose supstantial fractions.

Permits for buildings gate cost of which will be \$52,225 were granted last night, by the build-

ing commissioners as follows
Two-family frame house west side
of Potter street for Earle C. Martin. Cellar wall for two-family dwelling south side of Madison terrace for Oscar E. Enelund. One-story frame store west side of

Seaview avenue for Remington-U.M. Three four-family brick buildings

north side of Boston avenue for Michael Boone.

Alterations to building east side of 52-4 East Main street for Abraham

Frame garage west side of Harborview avenue for G. W. Hansen. Frame addition to house west side

of Sherwood avenue for James Con-Two-family house north side Marion street for Lillie Peayza.

Two-room house north side of Hemlock street for Gabriel Danko. Alterations to brick building for M. Elegal north side of Water street.
Frame rear veranda for remodeled building at 445 East Main street for

Two rooms and veranda at 703 Broad street for M. C. Berger. Private frame garage at 638 Sea view avenue for estate of F. C. Grab-

Brooklawn avenue for Joseph Schiet-One-story building, west, side of

129%

124

Bostwick avenue for A. H. Wilson lachinery Co. One-story brick store and permis-

sion to raise two-family house east side of Main street for Michael Corbe. One story frame shed north side of Connecticut avenue for Bridgeport

Two family brick and frame building east side of Lexington avenue for Henry Lustig.

103 % Idea-Nazionale publishes a list of 40 7436 German-owned hotels in Italy which 87 1/2 are described as nests of spies. The 4834 Nazionale advocates their immediate 26 %

> Within the next few days the President will appoint a new postmaster of the City of New York to succeed Postmaster Morgan, whose commis-sion expired on Dec. 14 last.

POLITICAL NOTICES.

CALL FOR DEMOCRATIC PRIMARIES

The Democratic Primaries in and for the City of Bridgeport are to be held on the 14th day of September 1916, between the hours of 5 p. m and 9 p. m., on said date for the purpose of choosing delegates to the City convention at which convention delegates to the following conventions are to be chosen, to wit: Delegates to the State Convention; the Probate Convention; the Congressional convention and the Representative Convention. Delegate tickets should be published on Sept. 8, 1916. Signed.

HUGH J. LAVERY. Town Chairman. I 5 8

MONROE.

Warning is hereby given to the Demcratic voters of the Town of Monroe that a caucus will be held at the Town Hall in said town on Monday, Sept. 11, 1916, at 8 o'clock p. m. for the purpose of electing delegates to attend he several conventions, as follows: viz. State, Congressional, Senatorial and nominate town officers for the ensuing year, to be voted for, at the annual town meeting, October 2, 1916, and to do any other business proper to be

Per Order of Town Committee. F. W. WHEELER, Chairman Monroe, Sept. 6, 1916.

STRATFORD

Warning is hereby given to the Democratic voters of the Town of Stratford, that a caucus will be held

I'er Order of Town Committee, E. N. WAKELEE, Chairman.

Stratford, Sept. 6, 1916.

UNITED STATES IS PLANNING

A GREAT NEW INDUSTRY

The high prices of linen and of the flax fiber from which linen is made has centered attention on the necessity of establishing a real linen industry in this country, the greatest consumer of linen in the world. There seem to be two big problems which must be solved before success is assured. One is to find some artificial method of preparing the flax straw for the spinner, thus relieving the flax grower of this task, and the other is to convince the American public that American-made linen is as good as any other. There are a number of minor problems, and they are all discussed in a report by W. A. Graham Clark just published by the Bureau of Foreign and Domestic Commerce, De partment of Commerce.

The only country in which the production of flax fiber has increased consistently in recent years is Russia the report states. In the British Isles and in France the production has decreased in spite of al efforts to keep the industry growing, and in Austria-Hungary, Belgium, and the Netherlands the industry has not been able to hold its own. The American production has never been of importance Thanks to liberal government aid and o cheap labor the Russians had gradnally been getting a monopoly of the business up to the time the war broke out

In the Unied States flax has been raised almost entirely for the seed, which is used to make the well-known linseed oil so necessary for the production of good paints and varnishes. Of some 3,000,000 acres of flax raised in this country in 1915, the Department of Agriculture estimates that only 2,000 acres were devoted to flax for fiber The bulk of the straw from the seedbearing plants is burned and used for fertilizer. It should be borne in mind, however, that flax growing for seed and flax growing for fiber are separate and distinct industries. Some flax is grown for both seed and fiber, but a decision must be made as to which is to be the more important product, just as the sheep raiser must decide whether mutton or wool is to

be the primary consideration. In Europe the farmer not only raises the flax, but prepares the fiber for the spinner. This preparation reguires several processes, one of which, known as "retting," requires considerable cheap labor and much time and is in addition a most disagreeable process for the workmen. The problem in this country is to find some chemical process of retting that can be carried out at a factory and thus allow the farmer to confine his attention to the agricultural end of the industry This is the only condition on which the American farmer will take to growing flax for the fiber. Mr. Clark thinks. Some progress is already being made in chemical retting and at least two concerns are now buying flax stalks from the grow-ers for further treatment. Chemical processes have been tried before without much success, but one of the new concerns is now selling chemically retted fiber to Europe and the other is making coarse lidens for use in

clothing and for curtains.

Even if a good all-American linen is produced in this country, however, there still remains the great problem of finding a market for it. That means that time and effort will be required to persuade the consumer to buy the Many people ported. choose the imported article when it is displayed alongside of domestic products, almost regardless of quality. The president of a mill now making dved and bleached dress linens from American flax has found that, small as is his product, there is difficulty in getting the jobbers and department stores to handle it. The tendency is to assume that, even though it is apparently of excellent quality, it cannot equal the old established linens from abroad. There will never be a better time than the present to popularize the domestic product, for the imported article is scarce and high. In normal times our imports of linen goods vary from 25 to 30 million dollars and the demand had been steadily increasing up to the time of

The Bureau's report is entitled "De velopment of an American Linen Industry," Special Agents Series No. 122, and may be obtained for the nominal price of 5 cents from the Superintendent of Documents, Washington, D. C., or from the nearest district office of the Bureau of Foreign and Do-

SOCIAL AND PERSONAL

A surprise miscellaneous shower was tendered Miss Minnie Miller of Sanford avenue at the home of Mrs. Morris Miller, 655 Harral avenue, Wednesday evening. Miss Miller, who is to become the bride of William Walters, a popular fireman. Thursday morning at 8 o'clock at St. Augustine's church, was the recipient of many beautiful and useful gifts, including cut glass, linen and aluminum.

The evening was pleasantly passed with singing and dancing, the feature being the music by Elmer Moore's orchestra. Vocal selections were rendered by James Saunders, the well known Irish tenor; Harold Peck, Elmer Moore, Marion and Genevieve Mil-ler. An added feature was the clever buck and wing dancing by Daniel Reardon, Charles Lake and Morris Mil-

ler, the Homespun trio. The house was tastefully decorated Also in addition thereto, to in blue and white with hydrangeas in profusion. At a late hour a buffet luncheon was served at which Mrs. Miller was assisted by Mrs. Donnelly, Mrs. Wohlmaker, the Misses Julia Reardon, Arline Miller and Regina Bale, shortly after midnight the guests departed, wishing the prospective bride and bridegroom much joy and

happiness. Among those present were Mr. and Mrs. James Alexander, Mr. and Mrs. Harold Peck, Mr. and Mrs. John Farrell, Mr. and Mrs. G. H. Wohlmaker, Mr. and Mrs. Wm. Thorme, Mr. and Mrs. Morris Miller, Mrs. James Donnelly, Mrs. Lyman Miller, Mrs. Frank Ryan, Mrs. Patrick Lennon, the Misses Minnie Miller, Julian and Minnie Rear-Agnes McKeon, Regina Bale, Jennie DeFarario, Frances Burlante, Miss Bright, Elizabeth Hall, Arline Miller, Agnes, Sadle and Emma Haines, Ellen Donley, Kathryn Lennon, Kathryn and litres of wine during the last year.



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Such is the recognized formula for measuring capital-hence it is quite important for

every merchant to establish a good credit. The first requisite to a good credit is a connection with a good bank because the standing of the bank reflects favorably the standing of the merchant.

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One of the vital functions of this Bank's service to depositors, is to loan them money when needed for the legitimate requirements or the proper expansion of their business.

Safe banking principles are strictly followed but these do not interfere with the courteous broad-minded treatment of customers.

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The Savings Department

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There is no limit to the amount you can place here to earn 4% with the interest compounded semi-annually.

A savings account in The American Bank and Trust Co. is always a cash

It does not have to be turned into money. It is money.

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Daisy Miller, Genevieve and Marion Miller and the Messrs. Hugh Murphy William Walters, James Saunders, Elmer Moore, Ronald and Roderick Thorne, Charles Lake, Daniel Reardon Bernard Reilly, Charles Miller, Jr. Kenneth Wohlmaker and Charles and William Miller.

Harry W. Butler, a policeman of Catharine St, 3 p. m., foot East 22d St. 3:15 p. m. Due Bridgeport 7:15 p. m. Milford, Mass., was shot dead while don, Kathryn and Hannah Murphy. investigating the cause of revolver shot .

> The Italian army, according to an official statement, consumed 700,000,000

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Fort Wayne bakers raised the price of bread to six cents a loaf.

· FINANCIAL

FIFTY YEARS

1916

3 Per Ceni. INTEREST

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T. B. WARREN

Real Estate and Insurance

179 Golden Hill St. Tel. 2417.

TAX PAYERS Every person, firm or corporation, tesident or Non-Resident, liable to taxation on real or personal proper-ty, in the Town and City of Bridge-port, on September 1st, 1916,

MUST FILE

with the Board of Assessors, a sworn statement of all taxable property owned by such person, firm, or cor-poration in the City of Bridgeport, on specially printed lists furnished by the Assessors. Such lists must be filed during the

MONTH OF SEPTEMBER, 1916

FAILURE so to do will compel the Assessors to make out such list from the best information obtainable, to which a penalty of ten per cent. will be added as by the law required. Each parcel of Real Estate must be described by metes and bounds; by street number or lot number; al buildings thereon must be entered eparate from the land.

FAILURE TO FILE A LIST de prives the owner of the right to appeal to the BOARD OF RELIEF. Hours: 9 A. M. to 4 P. M. daily Saturdays 9 A. M. to 12 M. BOARD OF ASSESSORS. Bridgeport, Conn., August 26, 1916.

STATE OF CONNECTICUT

Treasury Department.

Residents of Bridgeport are liable to a tax at local rates on all taxable notes, bonds for other evidences of debt owned by them unless the State Tax of four mills on the dollar has been paid to the State Treasurer

BEFORE SEPTEMBER 1st.

The estates of those who neglect to pay this tax must pay A HEAVY PENALTY.

Balances in Bank (not in Savings Banks) are liable to this tax. Instructions and blank lists sent on application

to State Treasurer at Hartford, F. S. CHAMBERLAIN,

Treasurer. umr.

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Nova Scotia New Foundland Canada | Bermuda Jamaica, etc.

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